

State of South Carolina \*

County of McCormick \*

RELEASE & TERMINATION  
OF AGREEMENT

WHEREAS, Jennings Gary Dorn and McCormick Drilling & Exploration Company, by William Randolph Morin, one of its partners, heretofore entered into an Agreement dated January 30, 1975, providing for a mineral exploration license, an option to lease, and an option to purchase with respect to a tract of 360-acres, more or less, situate in McCormick County, South Carolina; and

WHEREAS, there was executed a Memorandum of said Agreement dated \_\_\_\_\_, 1975, which said Memorandum of Agreement is recorded in the office of the Clerk of Court for McCormick County, South Carolina, in Deed Book \_\_, at page \_\_\_\_; and

WHEREAS, the rights of McCormick Drilling & Exploration Company under the Agreement dated January 30, 1975 have now expired, and McCormick Drilling & Exploration Company, its successors and assigns, has no further interest, claim, right, or title in the property, and desires to execute this instrument as evidence of its full and final relinquishment of all right, title, and claim to the property and to authorize the cancelation of the said Memorandum of Agreement on public record;

NOW, THEREFORE, WITNESSETH:

THIS INSTRUMENT, executed by William Randolph Morin, on behalf of McCormick Drilling & Exploration Company, this the \_\_\_\_ day of August, 1983;

FOR AND IN CONSIDERATION of the sum of one and 00/100 (\$1.00) dollar to McCormick Drilling & Exploration Company in hand paid by Jennings Gary Dorn, the receipt and sufficiency of which is hereby acknowledged, McCormick Drilling & Exploration Company and William Randolph Morin do hereby fully relinquish and discharge all of their right, title, and claim in and to the 360-acre tract described in that certain Memorandum of Agreement dated \_\_\_\_\_, 1975, recorded in the office of the Clerk of Court for McCormick County, South Carolina, in



Deed Book \_\_, at page \_\_, and do cancel the said Agreement dated January 30, 1975, and the Clerk of Court for McCormick County, South Carolina, is authorized to satisfy the said Memorandum of Agreement upon the public records of McCormick County, South Carolina.

IN WITNESS WHEREOF, McCormick Drilling & Exploration Company has hereunto set its hand and seal by William Randolph Morin, at Greenwood, S.C., on the day and year first above written.

McCORMICK DRILLING & EXPLORATION  
COMPANY

By: William Randolph Morin

\_\_\_\_\_  
\_\_\_\_\_  
State of South Carolina \*  
County of Greenwood \* PROBATE \*

PERSONALLY comes before me the undersigned witness, and made oath that (s)he saw the within named McCormick Drilling & Exploration Company by William Randolph Morin, sign, seal and, as its act and deed, deliver the within written Release & Termination of Agreement, and that (s)he with the other witness witnessed the execution thereof.

SWORN to before me this  
\_\_\_\_ day of August, 1983.

\_\_\_\_ (L.S.)  
Notary Public for S.C.  
My Commission Expires: \_\_\_\_\_